

Retail Class Shares - RWGFX

Annual Shareholder Report - September 30, 2024

This annual shareholder report contains important information about Retail Class Shares of the Wedgewood Fund (the "Fund") for the period from October 1, 2023 to September 30, 2024. You can find additional information about the Fund at <https://riverparkfunds.com/how-to-invest>. You can also request this information by contacting us at 888-564-4517.

What were the Fund costs for the last year?

(based on a hypothetical \$10,000 investment)

<u>Fund Name</u>	<u>Costs of a \$10,000 investment</u>	<u>Costs paid as a percentage of a \$10,000 investment</u>
Wedgewood Fund, Retail Class Shares	\$148	1.25%

How did the Fund perform in the last year?

For the fiscal year ended September 30, 2024, the Retail Share Class of the Fund returned 36.20%. The Fund's primary benchmark, the Russell 1000 Growth Index (TR), returned 42.19%. In addition, the Fund's regulatory benchmark, the S&P 500 Index (TR), returned 36.35%.

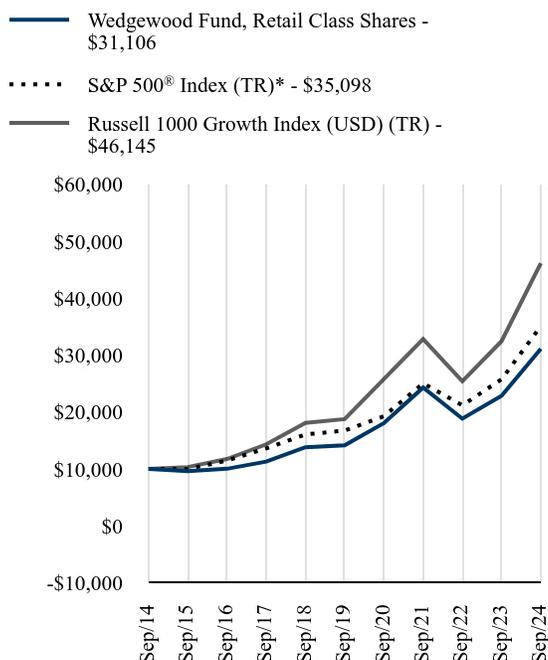
Investment results for the fiscal year were not uniform across quarters. The Retail Class Shares gained 11.27% for the December quarter, 11.81% for the March quarter, 3.45% for the June quarter, and 5.83% in the September quarter.

The Fund's investment results were not uniform across sectors. The Fund's best performing sectors during the period were Information Technology and Communication Services. The Fund's worst performing sectors were Energy and Industrials. The Fund's best performing individual positions were Meta Platforms, Taiwan Semiconductors Co, Motorola Solutions Inc, Apple Inc and Microsoft Corp. The Fund's worst performers were Old Dominion Freight Line Inc, Pool Corp, Edwards Lifesciences Corp, O'Reilly Automotive Inc and Texas Pacific Land Corp.

The Wedgewood Fund seeks to make investments in about 19-21 companies, with market capitalizations in excess of \$5 billion, which it believes have above-average growth prospects. The Fund invests in businesses that the portfolio manager believes are market leaders with a long-term sustainable competitive advantage. While the Fund invests in growth it believes that valuation is the key to generating attractive returns over the long-term. Unlike most growth investors, the Fund is not a momentum investor but rather a contrarian growth investor.

How did the Fund perform during the last 10 years?

Total Return Based on \$10,000 Investment



Average Annual Total Returns as of September 30, 2024

<u>Fund/Index Name</u>	<u>1 Year</u>	<u>5 Years</u>	<u>10 Years</u>
Wedgewood Fund, Retail Class Shares	36.20%	17.11%	12.02%
S&P 500® Index (TR)*	36.35%	15.98%	13.38%
Russell 1000 Growth Index (USD) (TR)	42.19%	19.74%	16.52%

The line graph represents historical performance of a hypothetical investment of \$10,000 in the Fund during the last 10 years. Returns shown are total returns, which assume the reinvestment of dividends and capital gains. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund Shares. **Past performance is not indicative of future performance.** Call 888-564-4517 or visit <https://riverparkfunds.com/how-to-invest> for current month-end performance.

* As of September 2024, pursuant to the new regulatory requirements, this index has been added to represent the broad-based securities market index.

Key Fund Statistics as of September 30, 2024

<u>Total Net Assets (000's)</u>	<u>Number of Holdings</u>	<u>Total Advisory Fees Paid (000's)</u>	<u>Portfolio Turnover Rate</u>
\$30,309	19	\$162	13%

What did the Fund invest in?

Sector Weightings*

Information Technology	<div style="width: 28.5%;"></div>	28.5%
Communication Services	<div style="width: 15.9%;"></div>	15.9%
Financials	<div style="width: 15.6%;"></div>	15.6%
Consumer Discretionary	<div style="width: 14.1%;"></div>	14.1%
Health Care	<div style="width: 10.5%;"></div>	10.5%
Industrials	<div style="width: 7.2%;"></div>	7.2%
Energy	<div style="width: 2.3%;"></div>	2.3%

Top Ten Holdings

<u>Holding Name</u>	<u>Percentage of Total Net Assets</u>
Meta Platforms, Cl A	8.4%
Alphabet, Cl A	7.5%
Taiwan Semiconductor Manufacturing ADR	7.3%
Apple	7.1%
PayPal Holdings	7.0%
Visa, Cl A	6.2%
UnitedHealth Group	6.1%
Motorola Solutions	5.0%
Microsoft	5.0%
Tractor Supply	4.9%

* Percentages are calculated based on total net assets.

Material Fund Changes

There were no material changes during the reporting period.

Changes in and Disagreements with Accountants

There were no changes in or disagreements with accountants during the reporting period.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 888-564-4517
- <https://riverparkfunds.com/how-to-invest>

Householding

Rule 30e-1 of the Investment Company Act of 1940 permits funds to transmit only one copy of a proxy statement, annual report or semi-annual report to shareholders (who need not be related) with the same residential, commercial or electronic address, provided that the shareholders have consented in writing and the reports are addressed either to each shareholder individually or to the shareholders as a group. This process is known as "householding" and is designed to reduce the duplicate copies of materials that shareholders receive and to lower printing and mailing costs for funds. Once implemented, if you would like to discontinue householding for your accounts, please call toll-free at 888-564-4517 to request individual copies of these documents. Once the Fund receives notice to stop householding, we will begin sending individual copies 30 days after receiving your request.

