

RiverPark Funds Trust

Riverpark/Next Century Growth Fund



Institutional Class Shares - RPNIX

Semi-Annual Shareholder Report: March 31, 2025

This semi-annual shareholder report contains important information about Institutional Class Shares of the Riverpark/Next Century Growth Fund (the "Fund") for the period from October 1, 2024 to March 31, 2025. You can find additional information about the Fund at <https://riverparkfunds.com/how-to-invest>. You can also request this information by contacting us at 888-564-4517.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Riverpark/Next Century Growth Fund, Institutional Class Shares	\$55	1.15%

Key Fund Statistics as of March 31, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$11,244	52	\$34	53%

What did the Fund invest in?

Sector Weightings*	Top Ten Holdings																						
<div><div>Industrials29.8%</div><div>Health Care22.9%</div><div>Information Technology21.6%</div><div>Consumer Discretionary11.4%</div><div>Financials9.9%</div><div>Materials2.4%</div><div>Real Estate0.5%</div></div>	<table><tr><th>Holding Name</th><th>Percentage of Total Net Assets</th></tr><tr><td>RBC Bearings</td><td>3.6%</td></tr><tr><td>GeneDx Holdings, Cl A</td><td>3.4%</td></tr><tr><td>Ollie's Bargain Outlet Holdings</td><td>3.4%</td></tr><tr><td>ExlService Holdings</td><td>3.3%</td></tr><tr><td>Alignment Healthcare</td><td>3.3%</td></tr><tr><td>Paymentus Holdings, Cl A</td><td>3.2%</td></tr><tr><td>Saia</td><td>3.0%</td></tr><tr><td>Kinsale Capital Group</td><td>3.0%</td></tr><tr><td>Universal Technical Institute</td><td>2.8%</td></tr><tr><td>MACOM Technology Solutions Holdings</td><td>2.8%</td></tr></table>	Holding Name	Percentage of Total Net Assets	RBC Bearings	3.6%	GeneDx Holdings, Cl A	3.4%	Ollie's Bargain Outlet Holdings	3.4%	ExlService Holdings	3.3%	Alignment Healthcare	3.3%	Paymentus Holdings, Cl A	3.2%	Saia	3.0%	Kinsale Capital Group	3.0%	Universal Technical Institute	2.8%	MACOM Technology Solutions Holdings	2.8%
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* Percentages are calculated based on total net assets.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 888-564-4517
- <https://riverparkfunds.com/how-to-invest>

Householding

Rule 30e-1 of the Investment Company Act of 1940 permits funds to transmit only one copy of a proxy statement, annual report or semi-annual report to shareholders (who need not be related) with the same residential, commercial or electronic address, provided that the shareholders have consented in writing and the reports are addressed either to each shareholder individually or to the shareholders as a group. This process is known as "householding" and is designed to reduce the duplicate copies of materials that shareholders receive and to lower printing and mailing costs for funds. Once implemented, if you would like to discontinue householding for your accounts, please call toll-free at 888-564-4517 to request individual copies of these documents. Once the Fund receives notice to stop householding, we will begin sending individual copies 30 days after receiving your request.