

RiverPark Funds Trust

RiverPark Long/Short Opportunity Fund



Retail Class Shares - RLSFX
Semi-Annual Shareholder Report: March 31, 2025

This semi-annual shareholder report contains important information about Retail Class Shares of the RiverPark Long/Short Opportunity Fund (the "Fund") for the period from October 1, 2024 to March 31, 2025. You can find additional information about the Fund at <https://riverparkfunds.com/how-to-invest>. You can also request this information by contacting us at 888-564-4517.

What were the Fund costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
RiverPark Long/Short Opportunity Fund, Retail Class Shares	\$99	2.00%

Key Fund Statistics as of March 31, 2025

Total Net Assets (000's)	Number of Holdings	Total Advisory Fees Paid (000's)	Portfolio Turnover Rate
\$34,583	65	\$275	7%

What did the Fund invest in?

Sector Weightings*	Top Ten Holdings																						
<div>Information Technology 28.3%</div> <div>Communication Services 16.9%</div> <div>Consumer Discretionary 11.9%</div> <div>Health Care 10.5%</div> <div>Financials 10.3%</div> <div>Industrials 4.8%</div> <div>Consumer Staples 3.4%</div> <div>Total Return Swaps 1.1%</div>	<table><thead><tr><th>Holding Name</th><th>Percentage of Total Net Assets</th></tr></thead><tbody><tr><td>Apple</td><td>6.9%</td></tr><tr><td>Microsoft</td><td>6.6%</td></tr><tr><td>Amazon.com</td><td>4.3%</td></tr><tr><td>Meta Platforms, Cl A</td><td>4.1%</td></tr><tr><td>Eli Lilly</td><td>3.4%</td></tr><tr><td>Netflix</td><td>3.2%</td></tr><tr><td>Uber Technologies</td><td>3.0%</td></tr><tr><td>Booking Holdings</td><td>2.8%</td></tr><tr><td>UnitedHealth Group</td><td>2.7%</td></tr><tr><td>Walt Disney</td><td>2.7%</td></tr></tbody></table>	Holding Name	Percentage of Total Net Assets	Apple	6.9%	Microsoft	6.6%	Amazon.com	4.3%	Meta Platforms, Cl A	4.1%	Eli Lilly	3.4%	Netflix	3.2%	Uber Technologies	3.0%	Booking Holdings	2.8%	UnitedHealth Group	2.7%	Walt Disney	2.7%
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* Percentages are calculated based on total net assets.

Additional Information

For additional information about the Fund, including its prospectus, financial information, holdings, and proxy voting information, call or visit:

- 888-564-4517
- <https://riverparkfunds.com/how-to-invest>

Householding

Rule 30e-1 of the Investment Company Act of 1940 permits funds to transmit only one copy of a proxy statement, annual report or semi-annual report to shareholders (who need not be related) with the same residential, commercial or electronic address, provided that the shareholders have consented in writing and the reports are addressed either to each shareholder individually or to the shareholders as a group. This process is known as "householding" and is designed to reduce the duplicate copies of materials that shareholders receive and to lower printing and mailing costs for funds. Once implemented, if you would like to discontinue householding for your accounts, please call toll-free at 888-564-4517 to request individual copies of these documents. Once the Fund receives notice to stop householding, we will begin sending individual copies 30 days after receiving your request.