



2017 IMPORTANT TAX REPORTING INFORMATION

This letter contains important tax information specific to your RiverPark Funds. Please consult your tax advisor and refer to this document when preparing your 2017 tax return. We believe we have provided the detail necessary to complete your 2017 tax returns. However, if you require further information, please call our Investor Services Representatives at 1-888-564-4517.

Qualified Dividend Income

Qualified dividend income ("QDI") is taxed at the lower long-term capital gain rates. The mutual fund may pass through any QDI it receives from stocks in the fund's portfolio. QDI is reported to you on Form 1099-DIV, Box 1b. The QDI amount in Box 1b will only apply to you if you have held the fund for more than 60 days during the 121-day period beginning 60 days before the fund's ex-dividend date of the distribution. To assist you in determining whether you have met this holding period requirement, the ex-dividend dates for our equity funds are listed in the chart below.

The reduced rate does not apply to bond, tax exempt or money market funds. Please keep in mind that due to the beneficial tax rate changes affecting both qualifying dividends and capital gains, you will need to complete the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for form 1040 to compute your taxes.

FUND NAME	ORDINARY INCOME (OI) AND SHORT TERM CAPITAL GAIN (ST) DISTRIBUTION DATES
RiverPark Large Growth Fund	(OI) December 28
RiverPark/Wedgewood Fund	Not Applicable
RiverPark Short Term High Yield Fund	Not Applicable
RiverPark Long/Short Opportunity Fund	(OI) December 28
RiverPark Focused Value Fund	(OI) December 28
RiverPark Strategic Income Fund	(OI) January 31, February 28, March 31, April 28, May 31, June 30, July 31, August 31, September 29, October 31, November 30, December 28
RiverPark Floating Rate CMBS Fund (Fka RiverPark Commercial Real Estate Fund)	Not Applicable

Important State Tax Information

The following information is provided to assist you when preparing your 2017 state tax return.

United States Government Interest

Please check with your state or local tax office or your tax advisor to determine whether your state allows you to exclude some or all of the income you earn from mutual funds that invest in direct U.S. government obligations. If so, multiply the income percentage listed in the chart below by the amount in Box 1a of your Form 1099-DIV to determine the amount of exempt interest.

FUND NAME	U.S. GOVERNMENT INTEREST
RiverPark Large Growth Fund	0.00%
RiverPark/Wedgewood Fund	0.00%
RiverPark Short Term High Yield Fund	0.00%
RiverPark Long/Short Opportunity Fund	0.00%
RiverPark Focused Value Fund	0.00%
RiverPark Strategic Income Fund	0.01%
RiverPark Floating Rate CMBS Fund (Fka RiverPark Commercial Real Estate Fund)	0.00%