



For Immediate Release

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**RIVERPARK LOWERS MINIMUM INVESTMENT ON INSTITUTIONAL SHARES
OF ITS MUTUAL FUND FAMILY TO \$100,000 FROM \$1 MILLION**

*Assets under management top \$3 billion for the company's seven funds;
Several RiverPark Funds reach critical mass in assets*

NEW YORK, (May 19, 2014) – RiverPark Advisors, LLC announced today that it lowered the minimum required investment for the institutional share classes of its seven-fund family to \$100,000 from \$1 million, effective immediately. Overall assets under management at the RiverPark funds stood at more than \$3 billion as of May 16, 2014.

“Recent changes in policy by the distributors of our mutual funds have allowed us to reduce the minimum investment required on the institutional share class,” said Morty Schaja, co-founder and chief executive officer at RiverPark. “This, in turn, makes it possible for us to offer advisors and investors lower cost access to our fund family.”

In addition to lower institutional share class minimums, expense ratios for two of the RiverPark funds have fallen as assets under management have grown. The **RiverPark/Wedgewood Fund** saw its expense ratios decline from 1.25% to 1.05% for the retail share class (RWGFX) and from 1.00% to 0.88% on the institutional share class (RWGIX). The expense ratios for the **RiverPark Short**

Term High Yield Fund dropped from 1.25% to 1.17% on the retail shares (RPHYX) and from 1.00% to 0.91% on the institutional share class (RPHIX).

“We are pleased that several of our smaller funds have realized significant growth in assets and we believe they have reached a critical mass,” Schaja added. “Certain intermediaries and financial planners require a fund to reach a minimum asset level prior to permitting their clients to invest. We are delighted that we have hit this important milestone.”

Specifically, the recently launched **RiverPark Strategic Income Fund** (RSIVX – retail; RSIIX - Institutional) had assets under management of \$279 million as of May 16, 2014; the **RiverPark Long/Short Opportunity Fund** (RLSFX - Retail; RLSIX - Institutional) had assets of \$136 million as of May 16; the **RiverPark Large Growth Fund** had assets of \$62 million as of May 16, and the **RiverPark/Gargoyle Hedged Value Fund** (RGHVX-Retail; RGHIX – Institutional) had assets of \$56.5 million.

In addition to these funds the RiverPark Fund family also includes the **RiverPark Structural Alpha Fund** (RSAFX - Retail; RSAIX - Institutional), which was converted from a hedge fund last June.

The RiverPark Funds may be purchased directly by application to the Funds. For more information on the funds, please visit www.RiverParkFunds.com, or call Matt Kelly at (212) 484-2103.

About RiverPark Advisors LLC

RiverPark Advisors, LLC is a New York-based investment advisory company and the sponsor of the RiverPark family of mutual funds. More information is available at www.riverparkfunds.com.

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To determine if a Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and other information may be found in the Fund's summary or full prospectus, which may be obtained by visiting www.riverparkfunds.com or calling 1-888-564-4517. Please read the prospectus carefully before investing.

Investing involves risk including loss of principal. Additionally, international investments may involve risk of capital loss from unfavorable fluctuation in currency values, differences in generally accepted accounting principles or social, economic or political instability in other nations. Investments in smaller companies typically exhibit higher volatility. The RiverPark Long/Short Opportunity and RiverPark Structural Alpha Funds use leverage. If the securities decrease in value, these Funds may suffer greater losses. With short sales, losses are potentially unlimited and the expenses involved with the short strategy may impact performance. The value of the Fund's index options' positions fluctuates in response to changes in the underlying index's value. Selling index call options can reduce the risk of owning stocks, but limits the opportunity to profit from an increase in stock market value in exchange for up-front cash when selling the call option. Unusual market conditions or lack of a ready market may reduce the effectiveness of the fund's option strategies which may not reduce the Fund's volatility to the extent desired. Accordingly, purchasing Fund shares should be viewed as a long-term investment. Each fund except the RiverPark/Wedgewood is diversified as defined in the Investment Company Act of 1940. Bonds will decline in value as interest rates rise. High yield bonds involve greater risks of default or downgrade and are more volatile than investment grade securities. There is no assurance any Fund will achieve its stated objectives.

The RiverPark mutual funds are distributed by SEI Investments Distribution Co., which is not affiliated with RiverPark Advisors, LLC, Wedgewood Partners, Inc., Cohanzick Management, LLC, Gargoyle Investment Advisors LLC, or their affiliates.

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